

**TRUTH IN SAVINGS
DISCLOSURE**

**FUNDS
AVAILABILITY
POLICY**

PRIVACY POLICY

SHARE ACCOUNT

VARIABLE RATE ACCOUNT: Your dividend rate and annual percentage yield can change.

DETERMINATION OF RATE: At our discretion, we may change the dividend rate on your account.

FREQUENCY OF RATE CHANGES: We may change the dividend rate on your account at any time.

MINIMUM BALANCE REQUIREMENTS

TO OPEN THE ACCOUNT: You must deposit \$5.00 to open the account.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the dividend rate on your account. This method applies a daily periodic rate to the principle in the account each day.

ACCRUAL OF INTEREST ON NON-CASH

DEPOSITS: Dividends begin to accrue on the business day you deposit non-cash items.

CHRISTMAS/VACATION CLUB ACCOUNT

VARIABLE RATE ACCOUNT: Your dividend rate and annual percentage yield may change.

DETERMINATION OF RATE: At our discretion, we may change the dividend rate on your account.

FREQUENCY OF RATE CHANGE: We may change the dividend rate on your account at any time.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF DIVIDEND ON NON-CASH

DEPOSITS: Dividends begin to accrue on the business day you deposit non-cash items.

SHARE DRAFT ACCOUNT

NO MINIMUM BALANCE REQUIREMENTS

MONEY MARKET DEPOSIT ACCOUNT

TO OPEN THE ACCOUNT: You must deposit \$2000.00 to open the account.

TO OBTAIN THE ANNUAL PERCENTAGE YIELD

DISCLOSED: You must maintain a minimum balance of \$2500.00 in the account each day to obtain the disclosed annual percentage yield.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the dividend rate on your account. This method applies a daily periodic rate to the principle in the account each day.

ACCRUAL OF DIVIDEND ON NON-CASH DEPOSITS:

Dividends begin to accrue on the business day you deposit non-cash items.

TRANSACTION LIMITATIONS: You may not make more than three transfers or withdrawals from your account during a monthly statement cycle without penalty.

CERTIFICATE OF DEPOSIT AND IRA CERTIFICATES

FIXED RATE ACCOUNT: The dividend rate on the account is fixed. You will be paid this rate until the maturity date of the certificate.

COMPOUNDING AND CREDITING: Certificates with terms of 91 days, will earn dividends on a non-compounded basis and will be credited at maturity. Certificates with terms of greater than 91 days up to and including 1 year will earn dividends on a non-compounded basis and will be credited monthly or at maturity. Certificates with terms of

greater than one year will earn dividends on an annual compound basis and will be credited monthly, annually, and at maturity unless monthly checks or transfers are taken.

MINIMUM BALANCE REQUIREMENTS

TO OPEN THE ACCOUNT: You must deposit \$500.00 to open the account.

BALANCE COMPUTATION METHOD: We use the daily balance method to calculate the dividends on your account; this method applies a daily periodic rate to the principle in the account each day

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS:

Dividends begin to accrue on the business day you deposit non-cash items.

TRANSACTION LIMITATIONS: You may not make deposits into your account until the maturity date.

EARLY WITHDRAWAL PENALTY: We may impose a penalty if you withdraw any of the principle before the maturity date. The amount of the penalty is as follows:

CERTIFICATE TERM

32 days up to and including 180 Days—30 Days of Dividends.

182 Days and up—91 Days of Dividends.

Any withdrawal, which reduces the account balance below the minimum balance requirement, shall be considered as a withdrawal of the entire account balance and shall be subject to the penalty prescribed above.

WITHDRAWALS OF INTEREST PRIOR TO MATURITY: The annual percentage yield disclosed in the rate section assumes dividends will remain on deposit until maturity. Any withdrawal will reduce earnings.

RENEWAL OF ACCOUNT: Your account will automatically renew at maturity. You will have 3 calendar days after the maturity date to withdraw your funds without being charged a penalty.

IRA ACCOUNT PROVISIONS: No penalty will be imposed for any withdrawal that is made within 3 day of establishing the IRA Account. In addition to any penalty that we may impose far early withdrawal, under certain circumstances, there may be an additional IRS penalty.

ARC FCU PRIVACY NOTICE

At ARC FCU, your privacy is a top priority. This notice describes how we protect the privacy of your personal information and gives you an opportunity to let us know if you do not want certain information about you disclosed to other parties. Throughout this notice, the word “information” refers to personal information about you that may not be publicly available.

Information That We Collect and Disclose to Others

We collect information about you from the following resources:

- Applications and other forms you submit to us.
- Information about your transactions with us.
- Information about your transactions with others.
- Consumer reporting agencies.

We may disclose all of the information that we collect, as described above.

Parties to Whom We Disclose the Information

We may disclose information about you to the following types of third parties:

- Financial service providers, such as those that provide mortgage securities, credit card, and insurance services.
- Non-financial companies such as Check Processor, Credit Bureau, and Data Processor.
- Others such as CUNA Mutual Insurance.

We may disclose all the information we collect, as described above, to companies that perform marketing services on our behalf or to the other financial institutions with which we have joint marketing agreements. We may also disclose information about you under other circumstances, as permitted or required by law.

How to Opt Out of Certain Disclosures of Information About You

If you prefer that we do not disclose information about you to parties that are not affiliated with the credit union, you may “opt out” of these disclosures. This “opt out” will not apply to disclosures that are permitted by law and will not apply to disclosures to companies that perform marketing services on our behalf or to other financial institutions with which we have joint marketing agreements. If you wish to opt out of disclosures to parties that are not affiliated with the credit union, you may call ARC FCU at (814) 946-0857.

ARC FEDERAL CREDIT UNION FUNDS AVAILABILITY POLICY

ARC’s general policy is to allow you to withdrawal funds deposited in your account on the first business day after the day we receive your deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the fifth business day after the day of deposit. Only ARC members with active accounts exclusively reserve the right to present items for processing.